Dear Chewonki Friends,

As you will see in this Annual Report, 2011 was a good year for The Chewonki Foundation. We completed our $10.8 million capital campaign. Thank you! Thank you! After years of hard work, and thanks to a broad base of passionate support, we have an endowment that supports our commitments to financial aid and staff development. We have secured islands off the Maine coast to ensure permanent access for our participants. And we have raised critical funds for faculty housing, our sustainable campus, and our wilderness camp for girls.

We have set the course for a steady future. Enrollment and leadership in all programs are strong, and the budget is recovering from the double whammy of increasing expenses and economic recession. We continue our multiyear strategic planning process for the foundation, focusing on institutional and operational issues and looking toward the next five to ten years. We are beginning preparations for Chewonki’s centennial celebration in 2015, which promises to be a momentous and festive affair.

Most importantly, we completed a smooth transition in our leadership of the foundation. Willard Morgan, in his second year as president, has impressed the Board of Trustees with his dedication, intellect, consensus-building communications style, and passion for education. He has assembled a strong leadership team and is off to a great start.

I recently finished The Big Burn by Timothy Egan. It’s about the largest wildfire in U.S. history, which incinerated three million acres in eastern Washington, Idaho, and Montana in August of 1910. There are numerous characters in The Big Burn but none larger than Teddy Roosevelt and Gifford Pinchot.

Roosevelt grew up with naturalists and had a passionate and spiritual attachment to the outdoors. Similarly, Pinchot was an avid outdoorsman and was Roosevelt’s chief forester in what later became the U.S. Forest Service. By sheer force of character and political power, the two men jump-started a conservation movement and preserved enormous parcels of public lands for future generations. It was clearly their early, lifelong, and passionate connection to the natural world that prompted their visionary crusade to preserve the lands that we now take for granted.

In its own way, by working each day to connect people to the outdoors and fostering a lifelong appreciation for the natural world, Chewonki’s work is akin to a modern-day crusade that emphasizes the badly needed synthesis of community, education, and environment. Chewonki encourages creative thinking and conversation, while promoting responsible stewardship and preservation of our natural world.

In the year of a presidential election, we are reminded that the environment is a political football. As I listen to debates over the Keystone XL Pipeline, hydro-fracking of the Marcellus Shale, and arguments about sustainable energy, I am encouraged that Chewonki connects many people to the natural world. I am also hopeful, because I see every day how Chewonki’s efforts help inform balanced decisions and create future leaders with a sense of responsibility for the environment. One only has to read through the “People” section of the Chewonki Chronicle to get a sampling of the many ways in which Chewonki alumni are working to make the world a better place. Perhaps we have another Roosevelt or Pinchot in one of our cabins, school semesters, or natural history classrooms! Thank you for supporting our work and making it possible to connect young people to the outdoors through a Chewonki experience.

Josh Marvil
Chair, Board of Trustees
Dear Friends,

Our 2011 fiscal year marked my first full year as president of Chewonki. It was an exciting year of recognizing the best of our tradition while looking ahead with great aspirations. We celebrated 40 years of the Outdoor Classroom for Schools (formerly “EE”) and partnered with three other residential environmental education centers in a collaborative we call Environmental Living and Learning for Maine Students (ELLMS). Thanks to the joint effort, and great work in our Development Office, we secured $290,000 in grants for public school students to attend the four centers in the current year. What’s more, we recently learned that ELLMS received a 2012 Governor’s Award for Environmental Excellence!

In addition to the ELLMS initiative, we set forth an ambitious agenda at Chewonki to support programs and improve our financial position. We succeeded in all areas, thanks to our staff and thanks to you, our many generous supporters. I especially want to thank the 297 individuals who donated to the Annual Fund for the first time. Also, we are glad to see many of our generous Capital Campaign donors return to stronger annual giving as they complete their pledges.

Our Annual Fund has become more important than ever. Especially since 2009, we have seen an increase in the percentage of families seeking financial aid for camp, trips, and Semester School. We have also seen the size of the average award increase. Like many institutions in this country, we responded by increasing our financial-aid budget lest we lose loyal and deserving families from our programs. But we need your continued help to cover that cost, because our growing endowment still provides only a small portion of our annual financial-aid funds. As with many educational institutions, we will continue to consider issues of affordability and access as we progress in our strategic planning process.

Thanks to our collective effort in 2011, we are on track toward strong financial performance in 2012. This is thanks to increased enrollment in all programs, steady financial aid, and further growth of our Annual Fund. Those trends began last year, and I thank you for being part of them. I hope you will continue to support our work for many years to come.

Best regards,

Willard Morgan
President
Dear Friends,

From the window of my office in the Farm House, I look northwest, down toward the waterfront. In the winter, on a sunny day, I might catch a glint or two of sunshine reflecting off the creek and through the bare trees. These moments always bring a smile to my face and remind me what a special place we have in Chewonki Neck. And on this Neck, as we know well, is an institution that provides inspiration to campers, students, parents, and friends, all year long.

It is with this in mind that I report that we have made significant strides financially that will ensure that Chewonki continues to be that inspiration for us all. Our 2011 operating results show a $340,000 improvement over 2010, from a loss of $664,000 in operating income down to a loss of $324,000. While this is still an unsustainable deficit, we are pleased to have achieved our goal of cutting the 2010 loss in half, clearly marking the way to eliminating the loss altogether for 2012. We were able to achieve this through a 5 percent increase in net operating revenue—despite continued pressure on our financial-aid budget—coupled with a 2 percent reduction in our overall expenses. Significantly, we increased our unrestricted and temporarily restricted contributions by 11 percent compared with 2010, an increase of more than $50,000.

Chewonki’s endowment grew more than 27 percent in 2011, from $4.3 million to almost $5.5 million. The majority of the growth, close to $900,000, came from new contributions and Capital Campaign pledge payments, while the net market returns contributed $410,000. We drew $129,000 from the endowment to use for financial aid, staff development, and general operations. Given the strong endowment growth in 2011, and the Board’s desire to realize a greater impact from this growth, the Board approved an increase in the endowment draw to 4 percent in 2012. This is projected to be approximately $200,000.

The key drivers to a successful and sustainable budget at Chewonki are clear: strong enrollment, controlled (but generous) financial aid, measured personnel spending, and ongoing support from our constituents, both for the Annual Fund and for endowment growth.

I am looking forward to a successful finish to 2012—despite the spring leaves crowding out my water view!

Edward Tittmann
Chief Financial Officer
Dear Chewonki Donors,

We have every reason to celebrate the past fiscal year (September 1, 2010, to August 31, 2011) here at Chewonki. Thank you for your support! Your dollars continue to keep our programs vibrant, help us provide crucial financial aid to families of deserving students, and support our teachers and counselors in their work.

Participation in giving rose by 8 percent from 2010 to 2011. Our Annual Fund grew by $53,295 in the same period. We are grateful for your generosity on every level, from the substance and inspiration of leadership gifts to the breadth of support apparent in contributions of all sizes from the entire Chewonki family. We appreciate every gift, every pledge of support, and every volunteer hour.

Looking over the list of your names, I am moved by all the donations in honor or memory of loved ones; the variety of contributions that support specific programs; and the number and personalities of the different endowment funds. Gifts came from every corner of the United States and around the globe. Over the decades, our committed and vibrant family of supporters has helped sustain a lasting impact on children and young adults by providing essential funds for operations, by strengthening our endowment for financial aid and staff enrichment, and by supporting capital projects. Together, you’ve accomplished great things for Chewonki!

August 31, 2011, marked both the end of our fiscal year and the close of the Pathway to the Future capital campaign. A report of that campaign appeared in the fall issue of the Chronicle. We send thanks once again to all of you who gave, including those who continue to carry out your pledges. Chewonki is very grateful for your friendship and support.

Thank you.

Lucy W. Hull
Director of Development
ANNUAL FUND
Gifts received between September 1, 2010, and August 31, 2011

Unrestricted Gifts
Anonymous (12)
Timothy Adams
Suzanne and James Asenberk
Mark and Ingrid Albee
Read* and Jo Anne Albright
John and Judith Alexander
John and Karen Alexander
Julius and Jackie Alexander
David and Catharine Allan
E. Davies Allan
Charlie and Melynn Allen
Douglas and Louise Allen
Elizabeth Lindsay Allan
Nick and Monica Allen
Jim and Kim Ambach
Ampen Foundation
David and Lynn Anderson
Joseph Angyal
Pam Foxley Aftif and Greg Aftif
Zan Armstrong
Carob Arnold and Ann Nixon
Margaret Arthur
Donald Aubin
David August, Amy Wilson, and Aaron, Seth, and Harry August
Keith Ausbrook
Don and Jo Bail
Charles and Rosalie F. Baker
Lauren and John Bakewell
Stephen and Martha Balazs
Joan Baldwin and Geoffrey, Margaret, and Chloe Rossano
Jim and Suzanne Balog
Lauri Gibson Bandhu and Vivek Bandhu
Andy Barker and Ana Ruesink
Ed and Sally Barker
Edward P. Barker, Jr.
Jamie Barnhard
Sue and Kit Barrow
Gregory M. Barry and Donna L. Sorkin-Barry
Richard Barth and Wendy Kopp
Mr. and Mrs. David L. Barton
Jon and Abby Bates
Peter and Kristine Bates
Dale and Judy Bauer
Lucy Baumbrink
Thomas and Barbara Beal
Donald and Karen Bean
Rick and Laura Beattie
Stephen C. Bechtel
Judy and David Beebe
Scott and Laura Beebe
Samuel Belk and Sherry Thornburg
Donald S. Bell and Elizabeth M. McNerney
Stephen Bemis
David and Chris Beneman
Lisa Beneman
Nancy and Arnold Bennett
Adam Berinsky and Deirdre Logan
Helene Berinsky
Laurie Berry

Joshua and Rebecca Chou
Francesca Cinelli and Randall Stratton
Mary Cleverdon
Don and Aida Coates
Constance Cohn
David Colbert and Ellen Moon
Peter Collins
Katherine and Douglass Compton, Jr.
David and Nora Connolly
Michael Connolly and Jamie Stern
Betty Stothart Conner
Mr. and Mrs. John Convington III
Arthur and Cici Cook
Wm R. Copeland
Sarah and Tim Cowan
Caroline and Todd Crocker
The Crowell Family
Helen and David Crowell Fund of the Community Foundation of New Jersey
James and Deborah Crowell
Paul and Alexandra Crowell
Pat and Peter Crowley
Richard Crutchfield
Patricia A. Curley
Amy Waugh Curry
Josh and Liz Cutler
Tony Dall
John and Joan Dalton
John L. Damon II
William J. Dana and Emily L. Boocher
Kevin Darcy and Stephanie Prisch
Patricia Dardano
Peter and Ronni Davidson
Jose M. de Arellana and Maria Salgado
Daria de Koning
Mr. and Mrs. Joep de Koning
Lile H. Deinard
Ted and Jen Deinard
David Del Principe and Martha Erskine
John G. Dent
Rosanna Dent
Even Deutsch
Robert J. Deutsch and Melody Maurer
Andrea Devereux
Jim and Katherine Dickerson
Dawn Dill
Jeff and Candace Dobrow
Charles W. H. Dodge
Laurence P. Dodge
Diane Dodson
James and Carrie Donoghue
John and Joel Donovan
Elisa and Tom Dooley
John Dorgan
Tom and Margaret Downing
Albion C. Drinkwater
David Drinkwater
Edward and Kimberly Duane
Christopher and Holly Hock Dumeaine
Paul H. Dunmey
Jeremy C. Dutton
Peter S. Eastman
Jeffrey and Marguerite Eberle
Virginia A. Eddy, M.D.
Robert Edmonds
Jon Edwards and Nancy Fox
Dr. Michael Egan
Thomas and Wendy Eichler
Diane and Barrett Eisenstat
Benjamin Ellis and Shannon Shuptrine
Tim and Margaret* Ellis
Bob and Bee Elmore
Roger and Patty Emerson
Shelley Emmer
Erman Family Foundation
Lara Estenson
Rev. and Mrs. John D. Eusten
Frederic and Elizabeth Eustis
Kevin and Julie Evans
Richard and Rachel Evans
Suzanne B. Ewing
Rear Admiral and Mrs. John N. Faique
Judith and David Falk
Roy and Joanne Farmer
Mr. and Mrs. Francis H. Farnum
Peter Farnum and Courtnay Seymour
Peter Farnum and Janet Tunis
Robert and Nancy Farnum
Colin Fay and Stephanie Holmes
Michael and Betsy Fear
Rol and Averi Fessenden
Lindsay and Morgan Field
Mr. and Mrs. Richard D. Field
Samuel and Julia Finney
Francis Fiske, Jr.
Robert R. Fiske
Jody and Alan Fitts
Mary Flavere
Mark and Judy Fleming
Jerome H. Fletcher
Abigail R. Flores
Roger and Kathleen Foley
Northrup and Carole Fowler
Richard Franz and Jennifer Fox
Stephen and Diane French
Polly and Fred Frawley
John and Ann Fulton
John and Carol Gadsby
Jane G. Gallaudet
Wendy C. Gamble and Carl A. Kueh
Gannett Foundation
Laurence Gayeau
Capt. and Mrs. William G. Gatchell
Cheri Gaulke and Carolyn Meshery
Seth Gelb and Orren Alperstein
Chandler Gifford, Jr.
Susan and John Gillespie
Jim and Susan Gillies
Jordon Gillis
Elizabeth B. Gilmore
Lillian and Greg Giorgetti
Boynton and Barbara Glidden
George and Elizabeth Glover
Richard Goldstein and Linda Hermans
Lawrence Golub Charitable Fund
Tom and Sandey Godbold
Frederic Gooding, Jr.
The Clark Goodwin Family
Gaines Goodwin
Vivian M. Gordon
Mr. and Mrs. Charles B. Gordy II
Jonathan A. Gottscho
Nora F. Gouge
Mary Graham
Stuart and Sarah Grandy
John Grant
Donald and Noel Gray
Harold and Donna Gray
Sam and Gerry Gray
Meredith Green
In Honor of Sara Clark
The Bahm Family
Cy and Joan Clark

In Honor of Bill and Amy Hinkle
James, Pamela, and Charlotte Allyn

In Honor of Emily Hollyday
The Pash Family

In Honor of Don Hudson
Mrs. Norman C. Cross

In Honor of Bryce Koukopoulous
Meredith Green

In Honor of James Malin
Kim Kaufman

In Honor of Julia Emily Masur
Henry and Grace Masur

In Honor of Bailey McCallum
Nancy M. Livingston

In Honor of MCS XXXV
Gwendolyn Talbot

In Honor of Amy Mendel
Blanche Lewis

In Honor of Willard Morgan
Jim Heyes and Julie Choe

In Honor of Justin Reich and Elsa Olivetti
Steven D. Reich and Constance E. Gonczy

In Honor of Mia Ritter's Graduation
Peter Brown

In Honor of Zachary Strassburger
Anonymous

In Honor of Jeremy Tardif
James and Mary Mooradian

In Honor of the Wedding of Peter Tashjian and Ashley Saunders
Emri Ishikawa
Elinore Kaufman and Maria Alvarez
Katie Tully and Zeke Shore

In Honor of Paul Taylor and Claire Nelson
Megan O'Brien

In Honor of Spencer Taylor
Patsy Simonds Taylor

In Honor of Hayden Smith Temin and Claiborne Smith
John E. Smith II

In Honor of Jay Wechsler
Tobie Stanger

In Honor of Matt and Emma Weeks
Julia and Sinclair Weeks

In Honor of Geoffrey Stanbury
Jay and Lisa Stanbury

In Honor of Brooke Wilkerson and Shale Rosen
Mrs. M. P. Wilkerson

In Honor of Harriet Winter
Robert and Judith Burger

Gifts Restricted for Specific Purposes

In Support of Chewonki Camp for Girls
Anonymous (3)
Halle Anders
Matt, Sarah, Judy, and Alan Burgess
The Debley Foundation
Kirstin and William Edelglass
Dr. Julia G. Kahr
Stephen L. Malcom and Martha Barrett
Chris Maroney
Kate McClain
Richard Mumby
Megan Phillips
Jonathan Rubin and Peggy McKee
The Telfair Family
Elisabeth and David Treadwell

In Honor of Greg Shute and Kate Ziminsky
Karim Tilberg and David Shah

FINANCIAL AID FOR MAINE GIRLS
Big FUN(n) of the Maine Community Foundation
Tenny Donnelly Fund for Youth Enrichment at the Maine Community Foundation

In Support of the Center for Environmental Education

THE OUTDOOR CLASSROOM
Anonymous (2)
Hannah Alpert-Abrams
Peter Bakke
Barbara Byers
Andrew Dunsmur
Suzanne and Neil McGinn
Megan Phillips
Mark Stelhik

In Honor of Isaac Levy
The Levy Family

In Honor of Bill McKibben and Family
Tom McKibben and Family

SUSTAINABILITY PROGRAM
William Bates
Paul Faulstich and Margot Downs
Don Hudson and Phine Ewing
Robert and Gayle Ingersoll
Suzanne and Neil McGinn
David Panich
Gloria Weiss and Abdel Glavey

FOSSIL-FUEL REDUCTION FUND
Paul H. Dunmey

POSTER CURRICULUM SERIES
Rebecca Nadeau

TRAVELING NATURAL HISTORY PROGRAMS
Sandra and Bernard Goodman

The Graham Family
Alane Gray Larochelle
Suzanne and Neil McGinn

IN SUPPORT OF THE FARM
Annika Alexander-Ozinas
Ted and Liz Carter
Harmon Foundation
Matthew and Laureen Holiday
Stuart Levitz and Mary Jo Seibel
Megan Phillips

In Honor of Rachel Kleinman
Dolores and James Kleinman

IN SUPPORT OF CHEWONKI SEMESTER SCHOOL
Anonymous (3)
Ms. Alcen Alexander
Anne and Alydas Alexander-Ozinas
Karrie Amsler
Wells Andres
S. Scott Andrews and M. Susan West
John Atchley and Linda Siebeneck
Randle and Deborah Barker
Christopher and Molly Barnes
Christie and Kevin Barry
Colin Barry
Meghan E. Barry
Mickey and Marty Baumrud
Pamela Beckerman and Edward Schachner
Steven Berger and Catherine Carswell
Peter and Susan Bluem
Stuart and Elizabeth Bondurant
Hilary Branch
Henry and Susan Bristol
The Broecker Family
Jean and Jody Bronson
Hannah Burroughes
Jonathan and Deborah Butler
Crawford Byers
Celine Chan
Dr. Jean Cheney
Catherine Chomiak
Cathryn Christensen
Ron and Kristine Christensen
Sara Clark
Jill Cohen
Sam Colt
Emma Cott
Mary Cox
Sally McAdoo Coy
Sheila M. Coy
Andy and Mary Cutler
K. Blythe Daly
Melissa Schatzburg Dassori and Frederic Dassori
Kate and Mark Davidson
Kim Davidson
Emily Delias
Patsy Dent
Ted DesMaison
Johanna Douglas
Elizabeth Dyke
Christina Feng
John and Jane Katz Field
Ned Ford

*Deceased
In Honor of Anna Schwab
Judy Kuhn and David Schwab

In Honor of Sophie Silkes
Richard Silkes

In Honor of Eva and Zeke Turner
Susan L. Feibelman

In Honor of Pierre B. VandenBorre
Jacques and Kate VandenBorre

IN SUPPORT OF WILDERNESS TRIPS
Alana Beard
Lillie Larochelle
Daniel Levitan and Anne Schwartz
Stephen L. Malcom and Martha Barrett
Mary and Tom Parker
Megan Phillips
Tom and Susan Zysk

ENDOWMENT GIFTS

Scholarships and Financial Aid for Chewonki Semester School

CHEWONKI SEMESTER SCHOOL (MCS) SCHOLARSHIP FUND
Anonymous
Molly Aek
Carol and Mark Aloe
Matthew Altman
T.R. Amstler
Sophie Anderson
Wells Andrews
George and Barbara Beal
Emily L. Bronson
Anna Brown and Colin Cheney
Nicky Conroy
David and Margaret Conover
K. Blythe Doly
Paul and Laura Dillon
Lauren Downey
Christina Feng
Mary Lynn Fiske and Curzon Dobell
Selmah Goldberg
Hollis O. Haywood
Ben and Kristin (Roberts) Holcomb
Adam Janosko
Richard Krantz and Kathryn Deane
Morgan LaPointe
Marsha Lenz and Peter Jones
Alan and Jan Letourneau
Kate Letourneau
Robert C. Lyman
David Margolin and Nancy Bernhard
Eliza Margolin
The Page & Otto Marx, Jr. Foundation
Ailsa McCluskey
Daegan and Talli Miller
Beth and Bob Oilerwerth
C. Stephen Parker, Jr. and Kathleen King Parker
Joshua S. Parker
Bill Pugh

Bill Ritter and Kathleen Friery
Mia Ritter and Owen Ritter
Rockefeller Foundation
Emily Russell-Roy
Mr. and Mrs. Scott W. Seelbach
Dean and Dorothy Skanderup
Sawyer Stone
Tessa van der Werff and Robert Abbott
Atina White
Charles and Joanne Young

In Honor of Chelsea Pampadur
Martin Pampadur

Scholarships and Financial Aid for Summer Programs

CLARENCE E. & KATHERINE B. ALLEN CAMP SCHOLARSHIP FUND
Anonymous (4)
Joe and Nellie Kennedy
Elinor and Dan Redmond
George Santoni and Mary Beth Winn
Emilio and Alexandra Spadola

In Memory of Werner J. Rothbacher
Elizabeth L. Byrne
Peter Fessenden and Anne Underwood
Peter and Deborah Gellerson
Mr. and Mrs. William L. Leahy
Hale and June Tukey
David and June Vail

In Memory of Katherine Stout
Bruce and Eileen Klockars

In Honor of Gibbs Eddy, Beau Gaughran, and Matt Kingsbury
Anonymous

GIRLS PROGRAMS SCHOLARSHIP FUND
In Honor of Zella Davidson
Kate and Mark Davidson

MAINE GIRLS SCHOLARSHIP FUND
Nina Maurer and Scott Landis

MATT RODMAN FUND
Neil C. Bloch
Jeanne A. Burns
Mr. and Mrs. Samuel B. Carr
Claire Dahlil and Craig Smith
Joan Mansfield
Susan L. Mansfield and Cantwell Clark V
Rebecca Marvil and Brian Smyth
Oliver and Cynthia Rodman
Stephen B. Rodman

ROB STONE FUND
Sue and Dave Clark
Peter Farnum and Courtney Seymour
Andrew F. Gustafson
Alyssa Pei and Neal Sondeheimer
Bob and Cindy Stone

THE WILLIAM B. AND ANNEGNETTE G. TYLER FAMILY FUND
Mr. and Mrs. William B. Tyler
Scholarships and Financial Aid for All Programs

Scholarships for All of Chewonki
Anonymous (2)
Michael Caplan and JoAnne Burger
Grace Davie
Donald Margulies and Lynn Street
Pam and Rich Merriman

In Memory of Patrick Doherty
Lee Huston

SHERYL A. BLAIR FUND
Nicole Kokolakis and David Borden

ERIN CUMMINGS SCHOLARSHIP FUND
Robert and Ruth Garrity

For the Center for Environmental Education

CAROLYN GEBBIA FUND
Alexander and Teresa Berardi
John F. Cole
Mr. and Mrs. Robert Cole
Thomas and Pamela Dowd
Charles and Kathleen Gabbia
Michael P. Moroney
Sheila Sullivan and Cory Snow

BILL AND MARDI HUDSON FUND
Todd and Paula Driscoll
Timothy F. Little
Lee and Judith Minardi
Mr. and Mrs. Frederick H. Scott

Unrestricted Endowment for Chewonki as a Whole

GENERAL ENDOWMENT FUND
James and Mary Emily Kerney

Staff Development, Enrichment, and Salary

SCOTT ANDREWS FUND
Alexandra Kahn
Vijay Kumar and Rukmini Vijaykumar
David W. Liebmann
Robert and Mimi McCullum
Piedmont Charitable Foundation
Betsy and Lee Robinson
Waiter and Sue Stafford
Eddie Aloe Traina

JENNIFER BOOTH DOLAN FUND
Dolan Family Fund of the Minneapolis Foundation
William Dolan
Kate Dolan McGowan and Jordan McGowan

TIM AND MARGARET ELLIS FUND
Tim and Margaret Ellis
Marcus Knowlton
Mr. and Mrs. Warren M. Little
Rebecca Marvili and Brian Smyth

THE GARDEN FUND, IN MEMORY OF MARGARET ELLIS
Alford Lake Camp
Garth and Heather Attenburg
Dr. Thomas E. Anglim
Dale and Judy Baurer
Ellen K. Baum and Jeffrey Fischer
Judy and David Beebe
Scott and Laura Beebe
Dean and Sheila Bennett
Sarah Wilkinson Bird
Susan and Franklin Burroughs
Elizabeth I. Byrne
Barth Chapin III and Lucy W. Hull
Mrs. E. Bart Chapin, Jr.
Leon and Nancy Chatelain
Mr. and Mrs. Ernest Collins
Jane and John Conover
Joan F. Cook
Chester W. Cooke
Paul and Alexandra Crowell
Alexandre and Katherine Dauge-Roth
Deutsche Bank Americas Foundation
Priscilla Noel
Joanna Dumdey
Anna and Charles Ellis
Tim Ellis
David and Cindy Fischer
Kurt K. Gantner
Kenneth and Claire Grant
Holly Greene
Gordon and Anne Grimes
Joan and Douglas Hardy
Dr. Alexes Hazen
Paul and Lisa Hendricks
Don Hudson and Phine Ewing
Judith Hughes
Sheila Humphreys
J. S. Kendrick
Marcus Knowlton
Ann Langmack
Mr. and Mrs. William J. Leahey
Anne and Seaver Leslie
Mr. and Mrs. James H. Lowell II
Elizabeth Malone
John and Claire Mannheim
Margaret Mathis
Constance R. McClean
Jean and Andrew McMullan
Sue McMullan
Jock Montgomery and Annie Miniscoux
Theodore H. and Mary Eugenia Myer
Stephanie K. Oliver
Elisabeth J. Paige
Dorothy Pettersen
Sean and Pid Rafter
Laurie and Jim Ready
Franklin H. Rodman
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Eline Secalas
George and Sue Sergeant
Chuck and Faye Shea
Fay and Bill Shutter
Diane Smith
Gary and Betsy Spiess
Mary Beth and Stephen Sunenblick

Dick Thomas and Karen Dilley
Diane and Kevin Updegrove
Annie and Bob Valliere
Douglas and Kristina Vollmer
Worthing and June West
Kate C. Wilkinson and Peter W. Stoops
Don and Bente Winston
Sylvia Young

THE ELMORE FAMILY FUND
Bob and Bee Elmore

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Bath Savings Institution
Bear Creek Camp
Bowdoin College
Carrabassett Tea
Chalmers Insurance Agency
The Coca-Cola Company
Custom Float Services
Flatbread Company
Freddie Mac Matching Gift Program
GE Foundation
Google
Halcyon Yarn
J.M. Huber Corporation
IBM Corporation
Juniper Networks
Mass Mutual Financial Group
The McGraw-Hill Companies
Merrill Lynch
Mid-Coast Energy Systems, Inc.
Network for Good
NowYou're Cooking
Pack Paddle Ski Corp
Poland Spring
M. W. Sewall & Company
Sheepscot Valley Children's House
Larry Stewarts Inc.
Tellex Foundation
Towers Perrin
U.S. Bancorp Foundation
Wiscasset Family Medicine
Wiscasset Ford

Gifts of Goods
Mark and Ingrid Albee
Chip and Nancy Chandler
Kevin and Jamie Connors
Tim and Margaret Ellis
Jake and Heather Nunes
Ted Oxlend
Mr. and Mrs. Frederick H. Scott
Alan and Ruth Watts
Ronald Wise

In Honor of Jefferson Wells
Jeff and Debbie Rink

Gifts of Services
Jeffrey and Marguerite Eberle
Emily Garnett
Don Hudson and Phine Ewing
Brad Johnson and Emily LeVan
Donald and Dottie Larson
Andy McEvoy

Carol Ann Peterson
John Plowden

THE CHEWONKI CIRCLE
Anonymous (15)
Timothy Adams
John and Judith Alexander
Julius and Jackie Alexander
Jim and Suzanne Balog
Randolph and Deborah Barker
Mr. and Mrs. David I. Barton
Mickey and Marty Baumlind
George and Barbara Beal
Scott and Laura Beebe
Joanne Belk
Samuel Belk and Sherry Thurmond
Norman and Marion Brown
Sam and Carol Buttrick
Mr. and Mrs. Thomas D. Cabot, Jr.
Joan Cave*
Bart Chapin III and Lucy W. Hull
Joshua and Rebecca Chou
David and Margaret Conover
Mr. and Mrs. John Conyngham III
Sally McDade Coy
Sheila M. Coy
Paul and Alexandra Crowell
Kevin Darcy and Stephanie Prisch
Ted and Jen Denard
William Dolan
Jeffrey and Marguerite Eberl
Virginia A. Eddy, M.D.
Benjamin Ellis and Shannon Shugart
Lucretia W. Evans
Wendy C. Gamble and Carl A. Kuehn
Lillian and Greg Giornelli
Jessica M. Green
Gordon Hall III
Caleb and Rebecca Henshaw
Roy Herwood and Nancy Kuhn
Karen Herold and Mark Isakson
Bill Hetzel and Jennifer Niese
William B. Hetzel, Jr.
Matthew and Lauren Hollyday
Hilary and Ken Holm
Charles and Judith Hood
Samuel Huber and Catherine Weiss
Don Hudson and Phine Ewing
Laurie Humphreys
Peter and Winky Hussey
Tim Ingraham
Dr. Sam Jackson
Wendy E. Jordan
Dr. Julia G. Kahl
Kim Kaufman
Dr. Stephen R. Kellert
John and Catherine Kendall
Coleman W. Kennedy
Kevin and Karen Kennedy
Brigitte and Hal Kingsbury
Janice C. Kirby
Dolores and James Kleinman
Chris and Sue Klein
Brooks Koopman and Mark Eaton
Richard Krantz and Kathryn Deane
**BALANCE SHEET**

As of August 31 (in 000s)

<table>
<thead>
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<th></th>
<th>2011</th>
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</tr>
<tr>
<td>Accounts receivable</td>
<td>1,296</td>
<td>479</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>1,456</td>
<td>2,144</td>
</tr>
<tr>
<td>Investments</td>
<td>5,514</td>
<td>4,549</td>
</tr>
<tr>
<td>Land, buildings &amp; equipment, net</td>
<td>10,036</td>
<td>9,840</td>
</tr>
<tr>
<td>Other assets</td>
<td>646</td>
<td>677</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>19,051</strong></td>
<td><strong>17,912</strong></td>
</tr>
</tbody>
</table>

| Liabilities |      |      |
| Accounts payable | 221  | 203  |
| Deferred income | 1,821 | 1,304 |
| Line of credit, short and long-term notes | 1,609 | 2,164 |
| Other liabilities | 190  | -    |
| **Total Liabilities** | **3,840** | **3,671** |

| Fund Balance | 15,211 | 14,241 |
| **Total Liabilities & Fund Balance** | **19,051** | **17,912** |

**INCOME STATEMENT**

For the fiscal year ending August 31 (in 000s)

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>4,939</td>
<td>4,827</td>
</tr>
<tr>
<td>Financial aid and other discounts</td>
<td>(941)</td>
<td>(854)</td>
</tr>
<tr>
<td>Endowment funds used for operations</td>
<td>129</td>
<td>117</td>
</tr>
<tr>
<td>Unrestricted and temp. restricted contributions</td>
<td>497</td>
<td>445</td>
</tr>
<tr>
<td>Other revenue</td>
<td>268</td>
<td>125</td>
</tr>
<tr>
<td><strong>Total Operating Revenue</strong></td>
<td><strong>4,893</strong></td>
<td><strong>4,660</strong></td>
</tr>
</tbody>
</table>

| Operating Expenses |      |      |
| Wages & salaries | 2,799 | 2,906 |
| Benefits & staff development | 455  | 517  |
| Food | 295  | 294  |
| Promotion, alum relations | 147  | 200  |
| Transportation supplies, IT & telecom | 521  | 447  |
| Professional services | 110  | 57   |
| Campus maintenance & utilities | 205  | 192  |
| Insurance | 173  | 169  |
| Depreciation | 289  | 285  |
| Interest, taxes, bank & credit card fees | 158  | 140  |
| Other expenses | 65   | 118  |
| **Total Operating Expenses** | **5,217** | **5,325** |

| Net Operating Income | (324) | (664) |

| Non-Operating Activity & Adjustments |      |      |
| Permanently restricted contributions | 774  | 1,113 |
| Capital campaign expense | -    | (82) |
| Less endowment funds used for operations | (129) | (117) |
| Other non-oper. activity, incl. investment gain (loss) | (666) | (48) |
| **Total Non-Operating Activity & Adjustments** | **1,311** | **867** |

| Net Consolidated Income | 987  | 203  |
WORDS FROM OUR BOARD MEMBERS:

“Chewonki is a special place that gave me confidence in myself, faith in community, and a desire to serve others.”

“Chewonki provided me with some of my best and most enduring friendships, and a continuing impetus to be curious about and considerate of the environment around me.”

“My Chewonki experiences as an environmental education teacher and wilderness trip leader were transformative in my life and are directly responsible for the person I have become – and for my successful career. I support Chewonki because I want to help make this opportunity available for other young people.”
MISSION

The Chewonki Foundation is dedicated to helping people grow individually and in community with others by providing educational experiences that foster an understanding, appreciation, and stewardship of the natural world and that emphasize the power of focused, collective effort.

Chewonki serves people of all ages throughout the year. The living is simple and our communities are always small. We teach and learn in settings that take advantage of indoor and outdoor classrooms, the woods and water of Maine and beyond, as well as the land and buildings of our 400-acre campus. All of our programs are intensive, challenging, and joyful. They explore the interrelationships that exist between people and their world.

Chewonki participants and leaders work hard in activities that challenge them physically and intellectually and help build self-confidence and a strong sense of community. They are measurably touched by their experience and return home with a greater awareness of the world around them.